

PRESS RELEASE

BLS International focused on Efficient Growth

Creates High Powered Advisory Board to Complement Strong Team

New Delhi, 17 Jan 2019: BLS International today announced the creation of a high powered Advisory Board that will complement the good work being done by its strong management team. The members of the Advisory Board are senior and prominent Bureaucrats, recognised for their successful track record and leadership. The Advisory Board will operate like a Think Tank and complement the company's ongoing efforts for continuous improvement and help leverage its strengths to exploit potential. This is yet another major step in its ongoing drive to grow its business ethically and efficiently.

Commenting on the development, Mr.Shikhar Aggarwal, Jt. Managing Director BLS International said "We operate in an industry that has immense potential and BLS International is growing rapidly. We are an agile and flexible company that constantly innovates to find solutions for its clients. This is a distinct advantage in a rapidly growing industry and added to the fact that we are the only listed company in visa, consular and citizenship industry we expect to create to generate significant shareholder wealth in the near future. The quality of the Advisory Board itself is testimony to the company's potential and vision for the future."

The advisory Board has following members.

Mr. Vinod Kumar Duggal	Chairman	Former Governor of Manipur and Mizoram
Mr. Ravi Dhingra	Member	Former Secretary to Government of India
Mr. Anil Wadhwa	Member	Former Secretary to Government of India
Mr. Rajiv Kumar	Member	Former Central Vigilance Commissioner
Mr. Neeraj Kumar	Member	Former Commissioner of Police (Delhi)
Mr. Sanjeev Tripathi	Member	Former Secretary, R&AW
Mr. T K Viswanathan	Member	Former Law Secretary and Former Secretary General Lok Sabha
Mr. Subhash Goel	Member	Chairman and MD of STIC Group





BLS International has been partnering Governments and Embassies to deliver efficient support for visas applications and other consular services as well as citizen services using technology enabled secure processes. BLS International is ranked amongst the top three companies globally in this industry and is slowly getting noticed by long term investors. A recent report by Reuters indicates that EBITDA multiple for VFS, another company in the industry is estimated at 15 times for a possible stake sale.

About BLS International

BLS International is a leader in Consular and Visa process outsourcing and is a preferred partner for Embassies and Governments across the world.

Recognized for being an ethical company in the industry and recently rated as **'Best under a Billion'** by Forbes Asia amongst 24,000 companies.

The Company is ISO 9001:2015 certified for Quality Management Systems, ISO 27001:2013 certified for Information Security Management Systems, ISO 14001 verified for Environmental Management Systems and ILO-OSH 2001 certified for Occupational Safety and Health.

BLS International emphasizes passion, flexibility and innovation to add value to clients. Amongst others their expertise includes

- Visa/Passport/ Consular Outsourcing Services
- Biometric Services
- Citizen Services/ E-Governance Services
- E-Visa/ Online Visa Management Services

Symbol: NSE - BLS - BSE: 540073 - MSEI: BLS

Website: www.blsinternational.com

For more information, you may contact:

Neha Sinha Manager – Public Relations Mobile: +91-9643006519 Email: media@blsinternational.net





17th January, 2019

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400 051 **BSE Ltd.,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400 098

Scrip Code: Reference: NSE, Scrip Symbol: BLS; BSE Scrip Code: 540073; MSEI Scrip Symbol: BLS

Subject: Submission of Information under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, we take the opportunity to inform your good offices that BLS International Services Limited had made a press release on 17th January, 2019 regarding creation of Advisory Board of company.

You are requested to take the aforesaid information on your records.

For BLS International Services Limited

Ajay Milhotra **Chief Financial Officer**

Encl: Press Release Note



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