

October 04, 2024

<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	<b>Metropolitan Stock Exchange of India Ltd.,</b> Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – acquisition of share capital of BLS UNITED VENTURES S DE RL DE CV, by BLS International FZE**

Pursuant to the compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), We would like to inform you that the BLS International FZE, subsidiary of the Company has acquired 99% share capital of **BLS UNITED VENTURES S DE RL DE CV**, a company incorporated under the **Mexican federal law**, from its existing shareholder. Consequent to such acquisition BLS UNITED VENTURES S DE RL DE CV, become a Step Down Subsidiary (“SDS”) of the Company.

The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached as **Annexure -A**.

Kindly take the same on your record and bring notice to all the concerned.

**For BLS International Services Limited**

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**Dharak A. Mehta**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: FCS12878**

**Encl: as above**

## Annexure A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

SI. No.	Details to be provided	Information
1	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of Target Entity: BLS UNITED VENTURES S DE RL DE CV</b></p> <p><b>Paid up Share Capital: 20000</b></p> <p><b>Turnover: MXN 38,85,702.60 for Calendar year ended December 2023</b></p>
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'	<p>Yes, the acquisition would fall within the Related Party Transactions.</p> <p>The Existing Shareholder of BLS UNITED VENTURES S DE RL DE CV is the Director of BLS International FZE. Save and except as mentioned above, the Company is not interested in any other manner.</p>
3	Industry to which the entity being acquired belongs	Visa and passport processing
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The ("SDS") shall inter- alia deal in the existing range of business.
5	Brief details of governmental or any regulatory approvals "required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable

7	Nature of Consideration whether Cash consideration or share swap and details of the same	Cash
8	Cost of Acquisition or the price at which the shares are acquired	MXN 19,800
9	Percentage of shareholding control acquired and /or number of shares acquired	99%
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Date of incorporation:</b> 2<sup>nd</sup> December 2022</p> <p><b>Product/line of business:</b>            Visa and passport processing</p> <p><b>Last 3 years turnover:</b>            Calendar year ended December 31, 2023: MXN 38,85,702.60</p> <p><b>Presence of entity:</b> Mexico</p>