

May 14, 2024

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

Subject: Outcome of the meeting of Nomination and Remuneration Committee held on Tuesday, May 14, 2024

Dear Sir,

In accordance with the applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that a meeting of the Nomination and Remuneration Committee of BLS International Services Limited (the “Company”) was held today i.e. May 14, 2024, has, *inter alia*, considered and approved the following items of agenda:

1. Granted 2,64,000 Employee Stock Options (“Options”) convertible into equal number of equity shares of the Company of face value of Re.1/- each, to the eligible employees of the Company and its subsidiary Companies under the “**BLS International Employees Stock Option Scheme– 2023**”. The information in terms of Regulation 30 of the Listing Regulations read with circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India, is enclosed herewith as **Annexure - A**.
2. Noted resignation of Ms. Bharti Kumari as Trustee of BLS International Employees Welfare Trust (“the Trust”) w.e.f May 31, 2024. Consequent to resignation of Ms. Bharti Kumari, Ms. Jyoti Malhotra has been appointed as Trustee of the Trust with effect from June 01, 2024. Post appointment, composition of the Trust will be as follows:

Sl. No.	Name of trustee
1	Ms. Jyoti Malhotra
2	Mr. Mahesh Kumar
3	Mr. Joginder Singh Tomer

This is for your kind information and Records.

For **BLS International Services Limited**

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Dharak A. Mehta
Company Secretary and Compliance Officer
ICSI Membership No.: FCS12878

Encl: as above

Annexure - A

Details required in compliance with circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India.

S. No.	Particulars	Description
1.	Brief details of options granted	Grant of 2,64,000 Options to certain identified eligible employees of the Company and Subsidiary Companies under the “BLS International Employees Stock Option Scheme– 2023”. Effective Grant Date being May 14, 2024.
2.	Whether the scheme is in terms SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	2,64,000 Equity shares (deeming all granted options are vested and exercised) at face value of Re. 1/- each.
4.	Pricing formula/ Exercise Price	Rs. 250 per stock option.
5.	Options vested	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
6.	Time within which option may be exercised	All Vested Options shall be exercisable within One year from the date of last vesting of Options.
7.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8.	Money realized by exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
9.	The total number of shares arising as a result of exercise of option	2,64,000 Equity Shares of face value Re. 1 /- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
11.	Variation of terms of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.

12.	Brief details of significant terms	<p>The Options shall vest equally each year over a vesting period of 3 years, subject to meeting of eligibility criteria and provisions mentioned in the Scheme.</p> <p>All Vested Options shall be exercisable within 1 (One year) from the date of respective Vesting of Options.</p> <p>Further the terms are as per the BLS International Employees Stock Option Scheme– 2023 (ESOP Scheme).</p>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.